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1997 ASSEMBLY BILL 269

April 11, 1997 – Introduced by Representatives Ziegelbauer, Grothman, Jensen, Ainsworth, Albers, Baumgart, Bock, Brandemuehl, Carpenter, Duff, Freese, Gard, Goetsch, Hahn, Harsdorf, Hoven, Huber, Kedzie, Kelso, Kreibich, Ladwig, La Fave, F. Lasee, J. Lehman, M. Lehman, Linton, Notestein, Olsen, Powers, Reynolds, Schafer, Seratti, Skindrud, Sykora, Urban, Vrakas, Walker, Ward, R. Young and Zukowski, cosponsored by Senators Plache, Buettner, Clausing, Drzewiecki, A. Lasee and Zien. Referred to Joint survey committee on Retirement Systems.

AN ACT to amend 40.23 (1) (a) 1. of the statutes; relating to: the period of separation from covered employment required under the Wisconsin retirement system for an annuitant under the Wisconsin retirement system.

Analysis by the Legislative Reference Bureau

Under current law, a participant in the Wisconsin retirement system (WRS) who has attained the age of 55, or a protective occupation participant who has attained age 50, is entitled to receive a WRS annuity if, among other requirements, the participant is separated and continues to be separated from covered employment under the WRS until the latest of the following: the annuity effective date, the date 30 days after the application is received by the department of employe trust funds or the date 30 days after separation from all covered employment. The bill provides that the participant must be separated from covered employment under the WRS for at least 120 days.

This bill will be referred to the joint survey committee on retirement systems for a detailed analysis, which will be printed as an appendix to this bill.

For further information see the *state and local* fiscal estimate, which will be printed as an appendix to this bill.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

ASSEMBLY BILL 269

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Section 1. 40.23 (1) (a) 1. of the statutes is amended to a	nended to read	amended	statutes is a	of the	1.	(1) (a)	40.23 (SECTION 1.
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40.23 (1) (a) 1. The participant is separated, regardless of cause, and continues to be separated until the annuity effective date, the date 30 days after the application is received by the department or the date 30 <u>120</u> days after separation, whichever is <u>later latest</u>, from all employment meeting the qualifications for inclusion specified in s. 40.22 for any participating employer.

SECTION 2. Initial applicability.

(1) This act applies to participating employes under the Wisconsin retirement system who terminate covered employment under the Wisconsin retirement system on or after the effective date of this subsection.

11 (END)